SCHEDULE C (Form 1120) Treasury Department Internal Revenue Service

## **UNITED STATES** SCHEDULE OF CAPITAL GAINS AND LOSSES For Calendar Year 1945

	Ir fiscal year be				-	•			-			, 19	46	
file	This schedule must be d with and as a part o e corporation's income	e f	(Street and number)									Do not file this form if the corporation did not sell or exchange any capital assets during the		
For	return, Form 1120 o rm 1120 M, for the tax le year, in case of sal	-												
Or	exchange of capita ets. <sup>1</sup>	1										ole year.		
***************************************	1. Description of Property	2. Date Acquired	(City or town, postal zon 3. Gross Sales Price (Contract price)		4. Cost or Other	Cost of I	(State)  5. Expense of Sale and Cost of Improvements Subsequent to Acquisition or March 1, 1913		6. Depreciation (or allowable Acquisite March 1 (Furnish	1913	7. Gain or Loss (column 3 plus column 6 minus the sum of columns 4 and 5)			
		SHORT-TERM	CAPITAL GAINS	AND	LOSSES—ASSE	TS HELI	FOR NO	T MOR	E THA	`				
			\$		\$		\$			\$		\$		
04 6		_			1		į.		1 1					
	Net short-term capital g Net capital loss carry-ov	ain (or loss) er² (attach sta	tement)			·	· 					\$		
under the	Total net short-term cap		s) M capital gain									\$		
			\$	1	1		1		1 1	\$		\$		
3000							i		1 1	one and the Line and provide AM MIT AM LINE BAS AND SEC SEC SEC		ate at any 100 100 100 100 100 100 100 100 100 10		
				i					1		į			
1254000,00	Total net long-term capi	tal gain (or loss										\$		
Company		1.	SUM. CLASSIFICATION	MARY	Y OF CAPITAL	GAINS A	and Loss	ES .			LOSS TO BE	TAKEN INTO ACCO		
1	Total net short-term capits	al cain (or loss)	from column 7	abo		**************************************			œ.	(a) Gain		(b) Lo		
	Total net long-term capita										1 1	\$		
3.	Excess of net short-term c	apital gain over	net long-term	$\frac{\text{capit}}{0^3}$	al loss (line 1	, col. 2 (	a) minus	line	8			xxxxx	xxxxx	
4.	2, col. 2 (b)). (Enter as item 12 (a), page 1, Form 1120 3)  Excess of net long-term capital gain over net short-term capital loss (line 2, col. 2 (a) minus line											xxxxx		
5.	1, col. 2 (b)). (Enter as item 33, page 1, Form 1120 ³)											\$		
			IF THERE IS AN EXCESS	of ne		AL GAINS (	VER NET SHO							
1. 2.	Net income (item 36, page 1, Form 1120)  Less: Excess of net long-term capital gain over net short-term capital loss (line 4, of summary above)													
-	Net income reduced by excess in line 4 (line 1 minus line 2)													
	37, page 1, Fe	orm $1120$ )												
5. 6.	djusted net income (line 3 minus line 4)									\$				
7.	Dividends receiv cent of item 3	ed credit (85 pe 8 minus item 3	rcent of column 9, page 1, Form	2, Sc 1120	hedule E, but	not in e	xcess of 8	85 per-						
8.	Balance subject to normal	tax			COMPUTATION			1		ımn 1	Col. 2	\$Colum		
•	A 3*		ORPORATIONS WITH NO					[ e		1	-Ì			
9.	Adjusted normal-tax net income (line 8)								15%	\$				
11.	Portion of line 9 (in excess of \$5,000 and not in excess of \$20,000); and tax at 17 percent								17%					
									1		ı			
14.												\$		
	DOMESTIC CORPORATIONS WITH NOR WITHIN THE UNI							T .						
	Adjusted normal-tax net income (line 8)									-	<b> </b>			
10.	SURTAX COMPUTATION										2 + /0		809098	
	Net income from line 3, ab											\$		
18.	Less: Income subject to excess profits tax												A PROPERTY AND A PROP	
20. 21.	Adjusted surtax net incom	•						L				\$		
		CORPORA	TIONS WITH SURTA	AX NE	T INCOME NOT O	VER \$50,0	00			· · · · · · · · · · · · · · · · · · ·	1			
	Portion of line 21 (not in ease of a consolidated re	eturn)						.  \$			10%	\$		
23.	Portion of line 21 (in excess of \$25,000 and not in excess of \$50,000); and tax at 22 percent (or 24 percent in the case of a consolidated return) 22%													
24.												\$		
25.	Adjusted surtax net income		PORATIONS WITH S					\$						
	Surtax (16 percent of line 2							L			16%	\$		
	Partial tax (line 14 or 16, p	•										\$		
	25% of line 2											\$ \$	1	
30.	Total normal tax and surta	ax (line 27, page	e 2, Form 1120).	<b>-</b>								\$		
<u>31.</u>	Tax liability (line 29 or 30,	, whichever is le	esser). (Enter a	as lin	e 28, page 2,	Form 11	120)					\$		

Note 1. Companies taxable under section 204 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule D, Form 1120M.

Note 2. "Not capital loss," with respect to companies taxable under section 204 or section 207 (a) (1) or (3), means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchange of capital assets.

Note 3. For companies taxable under section 207 (a) (1) or (3), all references to "item" or "line" numbers, Form 1120, shall be considered as references to the appropriate "item" or "line" in Form 1120M. It will be necessary for such companies to substitute, in lieu of lines 9 to 27, inclusive, a computation conforming to that on page 2 of Form 1120M.

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